

**Charity number: SC037336**  
**Company number: SC287343**

**North West Mull Community Woodland Company Limited**  
**(A company limited by guarantee)**

**Directors' report and financial statements**

**for the year ended 31 July 2009**

**North West Mull Community Woodland Company Limited**  
**(A company limited by guarantee)**

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**North West Mull Community Woodland Company Limited**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Status**

The charity is constituted as a company limited by guarantee and is governed in accordance with its Memorandum & Articles of Association.

**Charity number** SC037336

**Company registration number** SC287343

**Business address** Penmore Mill  
Dervaig  
Tobermory  
Isle of Mull  
PA75 6QS

**Registered office** Penmore Mill  
Dervaig  
Tobermory  
Isle of Mull  
PA75 6QS

**Directors**

Colin James Morrison	Chair
John Norman Morrison	Treasurer
Christopher Michael Baker	
Matthew Reade	
Thomas William Addy	
Anthony Patrick Proud	
Calum Duffy	
A J A Dawson	Appointed 18th December 2008
P Pinnington	Appointed 6 August 2009
A Evans	Resigned 7th August 2009
R Strachan	Resigned 9th April 2009
A Taylor	Resigned 3rd August 2009
A Mortley	Resigned 7th July 2009

**Secretary** A E Evans  
J Paton Resigned 17th September 2008

**Independent Examiner** Duncan Grout ACCA of R A Clement Associates  
5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

**North West Mull Community Woodland Company Limited  
(A company limited by guarantee)**

**Legal and administrative information**

**Bankers**

Clydesdale Bank plc  
20 Main Street  
Tobermory  
Isle of Mull  
PA75 6NY

**Solicitors**

MacPhee & Partners  
Airds House  
An Aird  
Fort William  
PH33 6BL

**North West Mull Community Woodland Company Limited**  
**(a company limited by guarantee)**

**Report of the directors**  
**for the year ended 31 July 2009**

The directors present their report and the financial statements for the year ended 31 July 2009. The directors who served during the year and up to the date of this report are set out on page 1 - 2.

**Structure, governance and management**

*Risk Management*

The Board of Directors is ultimately responsible for North West Mull Community Woodland Company Limited internal, financial and administrative controls and systems and for reviewing their effectiveness. However, such systems are designed to manage rather than eliminate risk of failure to achieve the Company's objectives, and can provide only reasonable but not absolute assurance against material misstatement or loss.

These systems of control include, a regular consideration by the Directors of financial results, variance from budgets and non financial performance indicators; delegation of authority and segregation of duties, identification and management of financial and non-financial risks.

*Reserves policy*

The aim of the Company's reserve policy will be, when fully operational, to establish a level of reserves which the Company may need in times of unexpected fluctuations in income to ensure its ability to provide uninterrupted services for a period of 12 months. During the current period of global economic uncertainty, the Company is unlikely to be able to achieve this aim, but intends to continue to work towards it.

**Objectives and activities**

*Principal objects*

The charity's principal objective is to manage community land and associated assets for the benefit of the Community and the public in general as an important part of the protection and sustainable development of Scotland's natural environment, where "sustainable development" means development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

*Principal activities during the year*

During the year the principal activities have been to start implementing part of the Business plan, secure funding for part of the Forest Road construction costs, start work on a Forest Crofts policy, and develop and obtain approval for the Forest Design Plan.

**Achievements and performance**

*Review of activities*

The company's fourth year has seen further fundraising activities to provide funds for ongoing costs

Several grants were obtained during the year and full details are included in the notes to the accounts. These grants together with local fundraising, donations, and an ongoing interest free loan have ensured that the company's finances have remained in a positive state.

The trading company commenced operations on 14 July 2009. The sale of a small piece of ground to Scottish Water for the Dervaig sewage pumping station was completed, all monies received, and the pumping station now operational. Several wayleave agreements have been concluded with Scottish and Southern Energy Company.

The Forest Design Plan has been approved, an essential milestone in the company's ability to develop the woodlands, enhance biodiversity, and proceed with other elements of the Business Plan.

**North West Mull Community Woodland Company Limited**  
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**Report of the directors**  
**for the year ended 31 July 2009**

During the year we applied for an RHR Grant towards our Affordable Housing Project. Although unsuccessful in this initial round, we have been encouraged to make a further application for funding in the second round based on the strength of the case we put forward.

It is still intended to access relevant avenues for funding to secure short to mid term activities until income streams commence from proposed operations. The company will also continue to undertake local fundraising as a contribution to moneys required for implementing projects.

**Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors recommend that Duncan Grout ACCA of R A Clement Associates remain in office until further notice.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption under Part 15 of the Companies Act 2006.

This report was approved by the Board on \_\_\_\_\_ and signed on its behalf by

**Colin James Morrison**  
**Director**

**North West Mull Community Woodland Company Limited**  
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**Independent examiner's report to the directors on the unaudited financial statements of North West Mull Community Woodland Company Limited.**

I report on the financial statements of North West Mull Community Woodland Company Limited for the year ended 31 July 2009 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention and the accounting policies set out therein.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for my work or for this report.

**Respective responsibilities of directors and independent examiner**

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act; and Regulation 4 of the 2006 Accounts, and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Duncan Grout ACCA of R A Clement Associates**  
**Chartered Accountants**  
**5 Argyll Square**  
**Oban**  
**Argyll**  
**PA34 4AZ**

**Date:**

**North West Mull Community Woodland Company Limited**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 July 2009**

	Notes	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
<b>Incoming resources</b>					
Incoming resources from generated funds:					
Voluntary income	2	54,526	22,523	77,049	31,950
Activities for generating funds	3	3,543	-	3,543	12,233
Income from trading subsidiaries	4	301	-	301	-
Incoming resources from charitable activities		110	-	110	-
Other incoming resources	5	7,824	300	8,124	3,239
<b>Total incoming resources</b>		<u>66,304</u>	<u>22,823</u>	<u>89,127</u>	<u>47,422</u>
<b>Resources expended</b>					
Costs of generating funds:					
Fundraising trading:					
cost of goods sold and other costs		473	-	473	7,491
Charitable activities		52,835	31,937	84,772	31,879
Governance costs	7	198	-	198	137
<b>Total resources expended</b>		<u>53,506</u>	<u>31,937</u>	<u>85,443</u>	<u>39,507</u>
<b>Net incoming/(outgoing) resources before transfers</b>					
		12,798	(9,114)	3,684	7,915
Transfer between funds - depreciation		1,281	(1,281)	-	-
Transfer between funds - deficits		(9,648)	9,648	-	-
<b>Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year</b>		<u>4,431</u>	<u>(747)</u>	<u>3,684</u>	<u>7,915</u>
Total funds brought forward		6,842	346,733	353,575	345,660
<b>Total funds carried forward</b>		<u>11,273</u>	<u>345,986</u>	<u>357,259</u>	<u>353,575</u>

The notes on pages 9 to 18 form an integral part of these financial statements.

**North West Mull Community Woodland Company Limited**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 July 2009**

**SC287343**

	Notes	2009		2008	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		346,468		347,074
Investments	12		2		2
			<u>346,470</u>		<u>347,076</u>
<b>Current assets</b>					
Debtors	13	7,900		5,327	
Cash at bank and in hand		7,241		7,550	
		<u>15,141</u>		<u>12,877</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(2,352)</u>		<u>(1,378)</u>	
<b>Net current assets</b>			<u>12,789</u>		<u>11,499</u>
<b>Total assets less current liabilities</b>			359,259		358,575
<b>Creditors: amounts falling due after more than one year</b>	15		<u>(2,000)</u>		<u>(5,000)</u>
<b>Net assets</b>			<u>357,259</u>		<u>353,575</u>
<b>Funds</b>					
Restricted funds	16		345,986		346,733
Unrestricted funds			11,273		6,842
<b>Total funds</b>			<u>357,259</u>		<u>353,575</u>

The directors statements required by s475(2) and s475(3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 9 to 18 form an integral part of these financial statements.**

**North West Mull Community Woodland Company Limited**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**SC287343**

**Directors' statements required by s475(2) and s475(3)**  
**for the year ended 31 July 2009**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 July 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 and 387, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies regime under Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board on

and signed on its behalf by

**John Norman Morrison**  
**Director**

**The notes on pages 9 to 18 form an integral part of these financial statements.**

**North West Mull Community Woodland Company Limited**  
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**Notes to financial statements**  
**for the year ended 31 July 2009**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

**1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**North West Mull Community Woodland Company Limited**  
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**Notes to financial statements**  
**for the year ended 31 July 2009**

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Woodlands	-	Not depreciated
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Computer Equipment	-	25% straight line

The asset cost in the accounts represents the purchase price, including legal costs of the Woodlands, Langamull and West Ardhu. Depreciation is not normally charged on land unless it is subject to depletion. However, as the asset includes standing timber which will be subject to extraction in the future, the directors have considered the matter and they are of the opinion that depreciation is not appropriate

**1.5. Investments**

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the statement of financial activities.

**2. Voluntary income**

	Unrestricted funds £	Restricted funds £	2009 Total £	2008 Total £
Donations	7,390	732	8,122	4,430
Woodmizer donations	1,016	-	1,016	-
HIE- RHS Conference	444	-	444	1,000
Forestry Commission	-	3,000	3,000	958
BLF Awards for All	-	-	-	9,273
HIE Wood Energy Feasibility Grant	-	-	-	9,694
Training Grants	-	3,709	3,709	771
SNH - Forest Design Plan	-	1,840	1,840	1,160
BLF/HIE Growing Community Assets	45,676	-	45,676	4,664
Woodland Trust - Trees for all	-	100	100	-
HIE - Rural Homes for Rent	-	13,142	13,142	-
	<u>54,526</u>	<u>22,523</u>	<u>77,049</u>	<u>31,950</u>

**3. Activities for generating funds**

	Unrestricted funds £	2009 Total £	2008 Total £
Produce and sales	1,161	1,161	-
Fundraising events	2,382	2,382	12,233
	<u>3,543</u>	<u>3,543</u>	<u>12,233</u>

**North West Mull Community Woodland Company Limited**  
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**Notes to financial statements**  
**for the year ended 31 July 2009**

**4. Trading subsidiaries**

The charity controls the company listed below by virtue of holding a controlling interest in the equity share capital: -

<b>Name of subsidiary</b>	<b>Country of incorporation</b>	<b>% of equity share capital held</b>
NWMCW Trading Company Limited	Scotland	100

**NWMCW Trading Company Limited**

The Trading company was incorporated on 25th September 2006 and was dormant throughout the period to 14 July 2009 when it commenced trading in respect of the operating of the woodmizer.

**Summary of trading results**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	556	-
Total expenditure	(255)	-
<b>Net profit for the year</b>	<u>301</u>	<u>-</u>
Amount gift-aided to the charity	(301)	-
<b>Retained profit</b>	<u><u>-</u></u>	<u><u>-</u></u>

The assets and liabilities of NWMCW Trading Company Limited were:

Assets	503	-
Liabilities	(501)	-
<b>Funds</b>	<u><u>2</u></u>	<u><u>-</u></u>

**5. Other incoming resources**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2009 Total</b>	<b>2008 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other income	449	-	449	-
Tax reclaimed on gift aid	1,870	-	1,870	722
Training courses	-	300	300	446
Wayleaves	-	-	-	71
Scottish Water Pumping Station	5,505	-	5,505	2,000
	<u>7,824</u>	<u>300</u>	<u>8,124</u>	<u>3,239</u>

**North West Mull Community Woodland Company Limited**  
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**Notes to financial statements**  
**for the year ended 31 July 2009**

**6. Costs of charitable activities - by activity**

	<b>Activities undertaken directly £</b>	<b>2009 Total £</b>	<b>2008 Total £</b>
General Development	48,978	48,978	31,879
Forestry	12,633	12,633	-
Housing	19,222	19,222	-
Training	3,939	3,939	-
	<u>84,772</u>	<u>84,772</u>	<u>31,879</u>

**7. Governance costs**

	<b>Unrestricted funds £</b>	<b>2009 Total £</b>	<b>2008 Total £</b>
Professional - Other	198	198	81
Cost of trustees' meetings	-	-	56
	<u>198</u>	<u>198</u>	<u>137</u>

**8. Net incoming resources for the year**

	<b>2009 £</b>	<b>2008 £</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>1,885</u>	<u>1,565</u>

**North West Mull Community Woodland Company Limited**  
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**Notes to financial statements**  
**for the year ended 31 July 2009**

**9. Employees**

<b>Employment costs</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Wages and salaries	38,708	3,680
Animateur costs	-	4,140
Recruitment and training	678	1,396
	<u>39,386</u>	<u>9,216</u>

No employee received emoluments of more than £60,000 (2008 : None).

**Number of employees**

The average monthly numbers of employees (excluding the directors) during the year, was as follows:

<b>2009</b>	<b>2008</b>
<b>Number</b>	<b>Number</b>
<u>2</u>	<u>1</u>

**10. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**North West Mull Community Woodland Company Limited**  
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**Notes to financial statements**  
**for the year ended 31 July 2009**

<b>11. Tangible fixed assets</b>	<b>Woodlands (freehold)</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 August 2008	342,383	1,134	2,190	2,932	348,639
Additions	-	1,279	-	-	1,279
At 31 July 2009	<u>342,383</u>	<u>2,413</u>	<u>2,190</u>	<u>2,932</u>	<u>349,918</u>
<b>Depreciation</b>					
At 1 August 2008	-	284	548	733	1,565
Charge for the year	-	604	548	733	1,885
At 31 July 2009	<u>-</u>	<u>888</u>	<u>1,096</u>	<u>1,466</u>	<u>3,450</u>
<b>Net book values</b>					
At 31 July 2009	<u>342,383</u>	<u>1,525</u>	<u>1,094</u>	<u>1,466</u>	<u>346,468</u>
At 31 July 2008	<u>342,383</u>	<u>850</u>	<u>1,642</u>	<u>2,199</u>	<u>347,074</u>

<b>12. Fixed asset investments</b>	<b>Subsidiary undertakings shares</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Valuation</b>		
At 1 August 2008 and At 31 July 2009	<u>2</u>	<u>2</u>
Historical cost as at 31 July 2009	<u>-</u>	<u>-</u>

All fixed asset investments are held within the United Kingdom.

**North West Mull Community Woodland Company Limited**  
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**Notes to financial statements**  
**for the year ended 31 July 2009**

**12.1. Holdings of 20% or more**

The company holds 20% or more of the share capital of the following company:

	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held class</b>	<b>Proportion of shares held</b>
<b>Subsidiary undertaking</b>				
NWMCW Trading Company Limited	Scotland	Forestry activities	Ordinary shares	100%

The aggregate amount of capital and reserves were as follows:

	<b>Capital and reserves</b>	<b>Profit for the year</b>
	<b>£</b>	<b>£</b>
NWMCW Trading Company Limited	2	-

**13. Debtors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Trade debtors	7,599	5,327
Amounts due from subsidiary and associated undertakings	301	-
	<u>7,900</u>	<u>5,327</u>

**14. Creditors: amounts falling due within one year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Other taxes and social security	885	201
Accruals and deferred income	1,467	1,177
	<u>2,352</u>	<u>1,378</u>

**15. Creditors: amounts falling due after more than one year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Interest free loan	<u>2,000</u>	<u>5,000</u>

This loan represents an amount loaned to the company by an individual with no fixed terms of repayment and is interest free.

**North West Mull Community Woodland Company Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 July 2009**

**16. Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Fund balances at 31 July 2009 as represented by:			
Tangible fixed assets	1,525	344,943	346,468
Investment assets	2	-	2
Current assets	14,098	1,043	15,141
Current liabilities	(2,352)	-	(2,352)
Long-term liabilities	(2,000)	-	(2,000)
	<u>11,273</u>	<u>345,986</u>	<u>357,259</u>

**17. Unrestricted funds**

	<b>At 1 August 2008 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>At 31 July 2009 £</b>
General Funds	<u>6,842</u>	<u>66,304</u>	<u>(53,506)</u>	<u>(8,367)</u>	<u>11,273</u>

**Purposes of unrestricted funds**

Included in general funds are grants from the Big Lottery Fund Growing Community Assets Fund which have been matched by funding from Highlands and Islands Enterprise. These grants cover a period of three years and covers the costs of employing a development manager, part time administrator and running the office.

**North West Mull Community Woodland Company Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 July 2009**

18. Restricted funds	At 1 August 2008 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 July 2009 £
<b>Capital Funds</b>					
Purchase of Woodlands	342,383	-	-	-	342,383
BLF - Awards for All	3,841	-	-	(1,281)	2,560
<b>Revenue Funds</b>					
Forest Design Plan	-	4,840	(8,748)	3,908	-
Affordable Housing Project	-	13,142	(18,882)	5,740	-
Fireworks Night	309	387	(420)	-	276
Other restricted donations	200	345	(257)	-	288
Training projects	-	4,109	(3,630)	-	479
	<u>346,733</u>	<u>22,823</u>	<u>(31,937)</u>	<u>8,367</u>	<u>345,986</u>

**Awards for All**

A grant was received from the Big Lottery Fund under its Awards for All programme towards office equipment, premises costs, website design and other costs. The balance remaining above represents the assets capitalised in the accounts less depreciation for the year.

**Forest Design Plan**

A grant totalling £3,000 was received from Scottish Natural Heritage towards the Forest Design Plan over a period of two years. A further £3,000 was received from the Forestry Commission. Any costs in excess of the grants received were met from general funds and this is shown as a transfer of £3,908

**Affordable Housing Project**

A grant was received from Highlands & Islands Enterprise towards the costs of the Affordable Housing Project, with the balance being met by general funds which is shown as a transfer of £5,740 above.

**Other donations**

£200 was brought forward for the nature hide and is carried forward to 2010. A sum of £345 was received towards survey equipment, of which £257 was spent in the year and the balance after the year end.

**Training Grants**

Various training courses were run during the year including a chainsaw training course and a woodland thinning and management course. A small surplus is being carried forward for future training events.

**19. General commitments**

Legal fees incurred in respect of the Forest Haul Route have not been accrued in these accounts. These amount to approximately £10,000 and will be met partially from third party funding and not solely from the general reserves of the charity.

**North West Mull Community Woodland Company Limited**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 July 2009**

**20. Transactions with directors**

A total of £137 was paid out in respect of costs incurred by a total of 7 directors during the year. No director received any direct remuneration or other benefits in kind during the year.

The company entered into an asset sharing arrangement during 2008 with 4 other partnership organisations to purchase a woodmizer. One of the directors was one of the partners in this venture. In accordance with the company's policies, this director was not involved with the company's internal decision making process which led to the purchase of the machine.

The charity's share of the asset is capitalised in the balance sheet under plant and machinery.

**21. Company limited by guarantee**

North West Mull Community Woodland Company Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.